

**School Corporation Expenditures by Expenditure Type  
Biannual Financial Report Data July 2013 - June 2014  
Challenge Foundation Academy (9645)**

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	FY 2006	FY06 % of Total Exp	FY 2009	FY09 % of Total Exp	FY 2013	FY13 % of Total Exp	FY 2014	FY14 % of Total Exp
Student Academic Achievement	\$27,423	14.2%	\$1,561,344	51.1%	\$2,944,694	58.3%	\$2,769,744	31.4%
Student Instructional Support	\$88,673	45.8%	\$374,719	12.3%	\$868,296	17.2%	\$790,590	9.0%
Overhead and Operational Nonoperational	\$37,185	19.2%	\$651,062	21.3%	\$681,981	13.5%	\$753,191	8.5%
Nonoperational	\$40,119	20.7%	\$469,061	15.3%	\$557,000	11.0%	\$4,503,877	51.1%
<b>Grand Total</b>	<b>\$193,400</b>		<b>\$3,056,186</b>		<b>\$5,051,970</b>		<b>\$8,817,401</b>	

**Student Instructional Expenditures (Academic Achievement plus Support)**

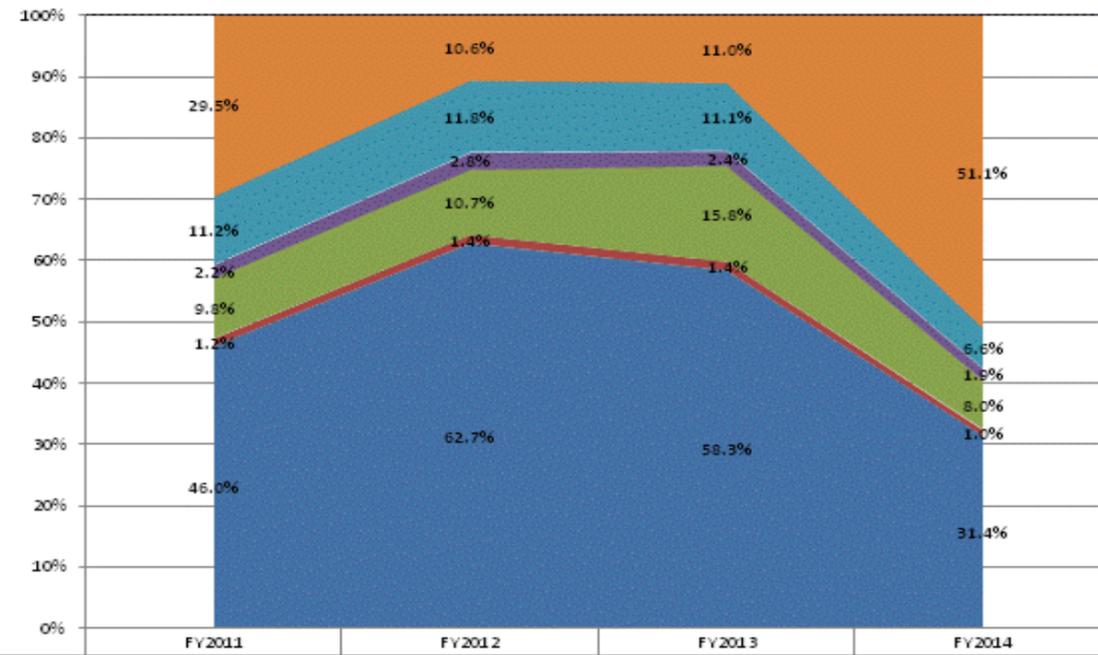
FY 2006  
60.0%

FY 2009  
63.3%

FY 2013  
75.5%

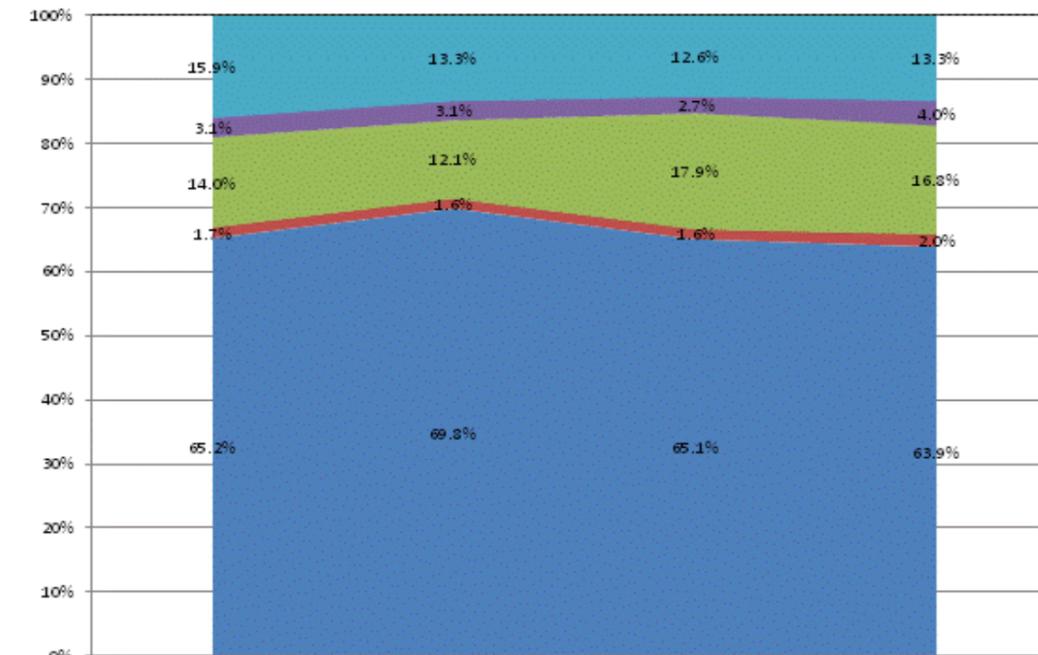
FY 2014  
40.4%

**All Expenditures**



Non-Operational	29.5%	10.6%	11.0%	51.1%
Other Overhead and Operational	11.2%	11.8%	11.1%	6.6%
Corporation Administration	2.2%	2.8%	2.4%	1.9%
School Administration	9.8%	10.7%	15.8%	8.0%
Other Student Instructional Support	1.2%	1.4%	1.4%	1.0%
Student Academic Achievement	46.0%	62.7%	58.3%	31.4%

**Operational Expenditures Only**



Other Overhead and Operational	15.9%	13.3%	12.6%	13.3%
Corporation Administration	3.1%	3.1%	2.7%	4.0%
School Administration	14.0%	12.1%	17.9%	16.8%
Other Student Instructional Support	1.7%	1.6%	1.6%	2.0%
Student Academic Achievement	65.2%	69.8%	65.1%	63.9%

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<u>Account</u>	<u>FY 2006</u>	<u>FY 2009</u>	<u>FY 2013</u>	<u>FY 2014</u>	<u>Increase from FY 2006</u>	<u>Increase from FY 2009</u>	<u>Increase from previous year</u>
<b>Student Academic Achievement</b>							
11050 Regular Programs; Full Day Kindergarten	\$0	\$0	\$347,941	\$329,053	N/A	N/A	-5%
11100 Regular Programs; Elementary	\$0	\$1,381,352	\$2,296,688	\$2,105,175	N/A	52%	-8%
12900 Other Special Programs	\$0	\$129,802	\$189,990	\$188,689	N/A	45%	-1%
22120 Improvement of Instruction; Instruction and Curriculum Development	\$919	\$1,650	\$0	\$0	-100%	-100%	N/A
22130 Improvement of Instruction; Instructional Staff Training	\$16,328	\$11,272	\$49,548	\$72,598	345%	> 500%	47%
22220 Library/Media Services; School Library	\$77	\$0	\$109	\$0	-100%	N/A	-100%
22360 Instruction, Related Technology; Network Support	\$10,100	\$37,268	\$60,418	\$74,227	> 500%	99%	23%
<b>Student Academic Achievement Total</b>	<b>\$27,423</b>	<b>\$1,561,344</b>	<b>\$2,944,694</b>	<b>\$2,769,744</b>	<b>&gt; 500%</b>	<b>77%</b>	<b>-6%</b>
<b>Student Instructional Support</b>							
21220 Guidance Services; Counseling Services	\$0	\$48,679	\$72,244	\$68,156	N/A	40%	-6%
21340 Health Services; Nurse Services	\$0	\$0	\$0	\$16,575	N/A	N/A	N/A
24100 Office of The Principal	\$27,530	\$326,040	\$796,052	\$705,860	> 500%	116%	-11%
24900 Other Support Services, School Administration	\$53,750	\$0	\$0	\$0	-100%	N/A	N/A
<b>Student Instructional Support Total</b>	<b>\$81,280</b>	<b>\$374,719</b>	<b>\$868,296</b>	<b>\$790,590</b>	<b>&gt; 500%</b>	<b>111%</b>	<b>-9%</b>
<b>Overhead and Operational</b>							
23110 Board of Education; Service Area Direction	\$2,065	\$0	\$0	\$0	-100%	N/A	N/A
23150 Board of Education; Legal Services	\$15,329	\$11,189	\$16,082	\$11,887	-22%	6%	-26%
23210 Executive Administration; Office of The Superintendent	\$0	\$0	\$0	\$53,669	N/A	N/A	N/A
23220 Executive Administration; Community Relations	\$3,578	\$1,383	\$279	\$939	-74%	-32%	237%
25150 Fiscal Services; Payroll Services	\$810	\$5,359	\$5,447	\$5,284	> 500%	-1%	-3%
25160 Fiscal Services; Financial Accounting	\$11,471	\$69,387	\$86,584	\$84,983	> 500%	22%	-2%
25191 Other Fiscal Services; Refund of Revenue	\$0	\$52,537	\$409	\$0	N/A	-100%	-100%
25195 Other Fiscal Services; Bank Account Service Charge	\$15	\$61	\$1,961	\$2,664	> 500%	> 500%	36%
25720 Personnel Services; Recruitment and Placement	\$156	\$7,652	\$9,998	\$7,582	> 500%	-1%	-24%
26200 Operation and Maintenance of Plant Services; Maintenance of Buildings	\$0	\$228,993	\$251,138	\$249,470	N/A	9%	-1%
26300 Operation and Maintenance of Plant Services; Maintenance of Grounds	\$0	\$17,051	\$23,443	\$17,353	N/A	2%	-26%
26400 Operation and Maintenance of Plant Services; Maintenance of Equipment	\$0	\$15,523	\$1,459	\$878	N/A	-94%	-40%
26600 Operation and Maintenance of Plant Services; Security Services	\$0	\$21,357	\$19,807	\$20,063	N/A	-6%	1%
26700 Operation and Maintenance of Plant Services; Insurance	\$3,505	\$26,535	\$28,115	\$37,153	> 500%	40%	32%
27700 Student Transportation; Contracted Transportation Services	\$0	\$520	\$60	\$0	N/A	-100%	-100%
31200 Food Services Operations; Food Preparation and Dispensing	\$0	\$1,674	\$0	\$31,257	N/A	> 500%	N/A
31400 Food Services Operations; Food Purchases	\$0	\$188,240	\$218,506	\$205,176	N/A	9%	-6%
31900 Other Food Services	\$257	\$3,600	\$18,694	\$24,834	> 500%	> 500%	33%
<b>Overhead and Operational Total</b>	<b>\$37,185</b>	<b>\$651,062</b>	<b>\$681,981</b>	<b>\$753,191</b>	<b>&gt; 500%</b>	<b>16%</b>	<b>10%</b>
<b>Nonoperational</b>							
33990 Other Community Services; Other	\$0	\$12,438	\$15,640	\$19,827	N/A	59%	27%
41000 Facilities Acquisition and Construction; Land Acquisition and Development	\$0	\$0	\$0	\$0	N/A	N/A	N/A
45100 Building Acquisition, Construction and Improvement; Building Acquisition, Construction and Im	\$0	\$13,944	\$21,302	\$4,090,756	N/A	> 500%	> 500%
45500 Facilities Acquisition and Construction; Rent of Buildings, Facilities, and Equipment	\$0	\$264,000	\$304,633	\$118,029	N/A	-55%	-61%
46000 Facilities Acquisition and Construction; Purchase of Moveable Equipment	\$40,119	\$81,694	\$188,901	\$107,866	169%	32%	-43%
51100 Debt Services; Principal on Debt; Bonds	\$0	\$0	\$0	\$168,446	N/A	N/A	N/A
52200 Debt Services; Interest on Debt; Temporary Loans	\$0	\$0	\$14,024	-\$1,048	N/A	N/A	-107%
54200 Common School Fund; Principal	\$0	\$53,235	\$0	\$0	N/A	-100%	N/A
54250 Common School Fund; Interest	\$0	\$43,751	\$0	\$0	N/A	-100%	N/A
54300 Civil Aid Bond Obligations; Principal	\$0	\$0	\$12,500	\$0	N/A	N/A	-100%
<b>Nonoperational Total</b>	<b>\$40,119</b>	<b>\$469,061</b>	<b>\$557,000</b>	<b>\$4,503,877</b>	<b>&gt; 500%</b>	<b>&gt; 500%</b>	<b>&gt; 500%</b>

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<b>Prorated By Fund</b>							
26491 2007 Account Code - PERF	\$329	\$0	\$0	\$0	N/A	N/A	N/A
26492 2007 Account Code - Social Security	\$5,718	\$0	\$0	\$0	N/A	N/A	N/A
26493 2007 Account Code - Workmen's Compensation	\$576	\$0	\$0	\$0	N/A	N/A	N/A
26496 2007 Account Code - Unemployment Compensation	\$770	\$0	\$0	\$0	N/A	N/A	N/A
<b>Prorated By Fund Total</b>	<b>\$7,393</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>